



Qualified Plan Limits

We are pleased to announce the 2015 increases to the dollar limits that most affect tax-qualified retirement plans:

	2015	2014
<i>Defined Contribution Limits</i>		
401(k) / 403(b) Contribution Limit	\$ 18,000	\$17,500
401(k) /403(b) Catch-Up Limit	\$6,000	\$5,500
Total Plan Contributions Limit (all sources)	\$53,000	\$52,000
SIMPLE IRA / 401(k) Contribution Limit	\$12,500	\$12,000
SIMPLE IRA / 401(k) Catch-Up Limit	\$3,000	\$2,500
<i>Compensation Limits</i>		
Maximum Compensation – Plan Purposes	\$265,000	\$260,000
HCE Compensation Test Threshold	\$120,000	\$115,000
Social Security Taxable Wage Base	\$118,500	\$117,000

If you have any questions regarding how these new limits will affect your plan, please do not hesitate to call.

