

Qualified Plan Limits

Cost Of Living Adjustments



We are pleased to announce the 2020 Limits that are most relevant to Qualified Retirement Plans:

	2020	2019
Defined Contribution Limits		
401(k)/403(b) Contribution Limit	\$ 19,500	\$ 19,000
401(k)/403(b) Catch-Up Limit	6,500	6,000
Total Plan Contributions Limit (all sources)	57,000	56,000
SIMPLE IRA/401(k) Contribution Limit	13,500	13,000
SIMPLE IRA/401(k) Catch-Up Limit	3,000	3,000
Compensation Limits		
Maximum Compensation - Plan Purposes	\$ 285,000	\$ 280,000
HCE Compensation Test Threshold	130,000	125,000
Social Security Taxable Wage Base	137,700	132,900

If you have any questions regarding how these limits will affect your plan, please do not hesitate to call.

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