

# Qualified Plan Limits

## Cost Of Living Adjustments

*We are pleased to announce the 2021 Limits that are most relevant to Qualified Retirement Plans:*

	2021	2020
<b>Defined Contribution Limits</b>		
401(k)/403(b) Contribution Limit	\$ 19,500	\$ 19,500
401(k)/403(b) Catch-Up Limit	6,500	6,500
Total Plan Contributions Limit (all sources)	58,000	57,000
SIMPLE IRA/401(k) Contribution Limit	13,500	13,500
SIMPLE IRA/401(k) Catch-Up Limit	3,000	3,000
<b>Compensation Limits</b>		
Maximum Compensation - Plan Purposes	\$ 290,000	\$ 285,000
HCE Compensation Test Threshold	130,000	130,000
Social Security Taxable Wage Base	142,800	137,700

*If you have any questions regarding how these limits will affect your plan, please do not hesitate to call.*

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